



Effective Internal Audit

“ how to improve your implementation rate while keeping your audit committee happy”

Course aim:

This 2 day course is designed to give participants working in the social housing sector the key requirements for effective direction and management of internal audit

This course will cover:

- Overview of the nature of internal auditing
 - The new Definition of Internal Auditing
 - Internal audit objectives, scope, independence, responsibility and authority
 - Internal auditors as risk advisors and consultants
- The renewed interest in outsourcing internal audit
 - Meaning
 - The decision to outsource
 - Strategic implications
 - Other implications for internal audit
 - Impact upon in-house personnel
 - Cost-benefit issues
 - Cost escalation
- Successful tendering
 - Procurement process
 - Tender documents
 - Important conditions
 - Broadening scope of outsourcing
- Managing and monitoring the internal audit contract
 - Internal audit process - policy and procedures
 - The conduct of audit assessment
 - Agreeing annual plans
 - Agreeing scope of work
 - Administration of audit visits
 - Reports and follow-ups
 - Monitoring the implementation of recommendations - Audit Recommendations Tracking System (ARTS)
 - Useful Flowcharts
- Measuring internal audit performance; and benchmarking internal audit
- The Audit Committee
 - The role and purpose
 - The Audit Committee in practice

Our training courses include:

- Budgets - All you need to know
- Treasury management
- Strategic risk management for Board (using rather than just recording your risks)
- Risk management - The Essentials
- Internal audit - how to improve your implementation rate while keeping your audit committee happy
- Internal audit training
- Audit committee assurance requirements
- Effective audit committee
- Housing association finance - All In One
- Effective financial scrutiny for Board
- Business planning process—from modelling & building up your plan to review & verification
- Business planning for Board
- Finance skills for non-finance staff
- And other tailored training.

Pre-course requirements: None

Questions or comments? E-mail us at enquiries@sarks-uk.co.uk

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