



## *Effective Audit Committee*

**“ To become more effective in discharging their significant responsibilities ”**

### Course aim:

This 1 day course increases participants’ awareness of the control environment, and enable review of the effectiveness of risk management and the performance of audit.

### This course will cover:

- Audit Committees in Practice
- Memberships of audit committees
- Overview of role & purpose of Audit Committees
  - Responsibilities
  - Advantages (Understand the need for an Audit Committee, and place this in the wider governance and regulatory context)
  - Disadvantages
  - Solutions and best practice
- External reporting by audit committees
- Committee reporting to the board
- Taking charge of the committee’s agenda
- The committee’s oversight responsibility for:
  - Risk management and internal control
  - Internal audit
  - External audit
  - Public reporting
- Audit committee inputs for assessing internal control effectiveness (Appreciate the tools available to help achieve effective control assurance and understand their application within your organisation)
- Assessing audit committee effectiveness (the critical success factors)
- Audit committee sample terms of reference
- How the Audit Committee might widen its role beyond traditional audit and add real value

### Our training courses include:

- Budgets - All you need to know
- Treasury management
- Strategic risk management for Board (using rather than just recording your risks)
- Risk management - The Essentials
- Internal audit - how to improve your implementation rate while keeping your audit committee happy
- Internal audit training
- Audit committee assurance requirements
- Effective audit committee
- Housing association finance - All In One
- Effective financial scrutiny for Board
- Business planning process—from modelling & building up your plan to review & verification
- Business planning for Board
- Finance skills for non-finance staff
- And other tailored training.

Pre-course requirements: None

Questions or comments? E-mail us at [enquiries@sarks-uk.co.uk](mailto:enquiries@sarks-uk.co.uk)

[Links](#)

[Download](#)

[Calculators](#)